

**Dekel Agri-Vision  
PrimaryBid.com Offer**

RNS Number : 2674N  
Dekel Agri-Vision PLC  
28 January 2021

**EMBARGOED FOR 16:31 ON 28<sup>th</sup> JANUARY 2021**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

**THIS ANNOUNCEMENT IS FOR INFORMATIONAL PURPOSES ONLY, AND DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER OR INVITATION TO SELL OR ISSUE, OR ANY SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES OF DEKEL AGRIVISION PLC.**

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**THIS ANNOUNCEMENT AMOUNTS TO A FINANCIAL PROMOTION FOR THE PURPOSES OF SECTION 21 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 ("FSMA") AND HAS BEEN APPROVED BY PRIMARYBID LIMITED WHICH IS AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY (FRN 779021)**

28<sup>th</sup> January 2021

**Dekel Agri-Vision Plc  
("Dekel" or the "Company") (LON : DKL)  
PrimaryBid.com Offer**

Dekel ( LON : DKL ), the West African focused agriculture company , is pleased to announce a conditional offer for subscription via PrimaryBid (the "**PrimaryBidOffer**") of new ordinary shares of €0.0003367 each in the Company ("**New Ordinary Shares**") at an issue price of 5 pence per New Ordinary Share (the "**Issue Price**"). The Company is also conducting a placing of new Ordinary Shares at the Issue Price by way of an accelerated bookbuild process (the "**Placing**") as announced at 16:30 on 28<sup>th</sup> January 2021.

The PrimaryBid Offer and the Placing are conditional on the new Ordinary Shares to be issued pursuant to the PrimaryBid Offer and the Placing being admitted to trading on AIM ("**Admission**"). Admission is expected to take place at 8.00 a.m. on 3<sup>rd</sup> February 2021 . The PrimaryBid Offer will not be completed without the Placing also being completed.

The Company intends to use the funds raised to acquire a further 16.7% interest in the large scale raw cashew nut ('RCN') processing project at Tiebissou, Côte d'Ivoire (the "Cashew Project"), which, if completed, would increase the Company's interest in the Cashew Project to 70.7%, as explained in the Company's announcement made at 16:30 on 28<sup>th</sup> January 2021. The balance of the gross proceeds will be used as working capital to strengthen the Company's balance sheet and also support the cashew processing project at Tiebissou, as it commences first production in Q2 2021.

**PrimaryBid Offer**

The Company values its retail investor base and is therefore pleased to provide private and other investors the opportunity to participate in the PrimaryBid Offer by applying exclusively through the www.PrimaryBid.com platform and the PrimaryBid mobile app available on the Apple App Store and Google Play. PrimaryBid does not charge investors any commission for this service.

The PrimaryBid Offer, via the PrimaryBid.com platform, will be open to individual and institutional investors from 16:31 p.m. on 28th January 2021. The PrimaryBid Offer will close at the same time as the Bookbuilding Process is completed. The Bookbuild is expected to close not later than 7 a.m. (London) on 29<sup>th</sup> January 2021, but may be closed at such earlier or later time as the Company's Joint Broker, in their absolute discretion (following consultation with the Company), determine. The

PrimaryBid Offer may close early if it is oversubscribed.

The Company in consultation with PrimaryBid reserves the right to scale back any order at its discretion. The Company and PrimaryBid reserve the right to reject any application for subscription under the Offer without giving any reason for such rejection.

No commission is charged to investors on applications to participate in the PrimaryBid Offer made through PrimaryBid. It is vital to note that once an application for New Ordinary Shares has been made and accepted via PrimaryBid, an application cannot be withdrawn.

For further information on PrimaryBid.com or the procedure for applications under the PrimaryBid Offer, visit [www.PrimaryBid.com](http://www.PrimaryBid.com) or call PrimaryBid.com on +44 20 3026 4750.

The New Ordinary Shares will be issued free of all liens, charges and encumbrances and will, when issued and fully paid, rank *pari passu* in all respects with the Company's existing Ordinary Shares.

For further information please visit the Company's website or contact:

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Youval Rasin  
Shai Kol  
Lincoln Moore

**PrimaryBid Limited** + 44 (0) 203 026 4750  
Charles Spencer/ James Deal

**Arden Partners Plc (Nomad and Joint Broker)** +44 (0) 207 614 5900  
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Simon Johnson (Corporate Broking)

**Optiva Securities Limited (Joint Broker)** +44 (0) 203 137 1903  
Christian Dennis  
Jeremy King

**St. Brides Partners**  
Frank Buhagiar +44 (0) 203 236 1177  
Cosima Akerman

#### **Details of the Offer**

The Company highly values its retail investor base which has supported the Company alongside institutional investors over several years. Given the longstanding support of retail shareholders, the Company believes that it is appropriate to provide retail and other interested investors the opportunity to participate in the Offer. The Company is therefore making the Offer available exclusively through PrimaryBid.com.

The Offer is offered under the exemptions against the need for a prospectus allowed under the Prospectus Rules. As such, there is no need for publication of a prospectus pursuant to the Prospectus Rules, or for approval of the same by the Financial Conduct Authority in its capacity as the UK Listing Authority. The Offer is not being made into any Restricted Jurisdiction or any other jurisdiction where it would be unlawful to do so.

There is a minimum subscription of £100 per investor under the terms of the Offer which is open to existing shareholders and other investors subscribing via PrimaryBid.com.

For further details please refer to the PrimaryBid.com website at [www.PrimaryBid.com](http://www.PrimaryBid.com). The terms and conditions on which the Offer is made, including the procedure for application and payment for New Ordinary Shares, is available to all persons who register with PrimaryBid.com.

**Investors should make their own investigations into the merits of an investment in the Company. Nothing in this announcement amounts to a recommendation to invest in the Company or amounts to investment, taxation or legal advice.**

**It should be noted that a subscription for New Ordinary Shares and investment in the Company carries a number of risks. Investors should consider the risk factors set out on PrimaryBid.com before making a decision to subscribe for New Ordinary Shares. Investors should take**

**independent advice from a person experienced in advising on investment in securities such as the New Ordinary Shares if they are in any doubt.**

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